



LJPR, LLC

Registered Investment Advisor

LJPR, LLC

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ljpr.com

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This brochure provides information about the qualifications and business practices of LJPR, LLC. If you have any questions about the contents of this brochure, please contact us at 248-641-7400. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

LJPR, LLC is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about LJPR, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Firm Brochure

(Part 2A of Form ADV)

Material Changes

Annual Update

Henceforth, this section will be used to discuss specific material changes that have been made in the year since our last update. By SEC rules, this and all further annual brochures will be received within 120 days of the close of our fiscal year. If information becomes materially inaccurate between annual publications, a brochure will be provided, at no cost to you, per SEC rules and regulations.

Material Changes since the Last Update

The U.S. Securities and Exchange Commission issued a final rule in July 2010 requiring advisers to provide a Firm Brochure in narrative “plain English” format. The new final rule specifies mandatory sections and organization.

Full Brochure Available

Our brochure is available on our website, www.ljpr.com, free of charge. Also, it can be accessed by contacting our office at 248-641-7400 or via email at info@ljpr.com.

Additional information about LJPR, LLC is also available via the SEC website, www.adviserinfo.sec.gov. The SEC also provides information about persons affiliated with LJPR, LLC who are registered, or are required to be registered, as investment adviser representatives of LJPR, LLC.

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Advisory Business

Firm Description

LJPR, LLC, was founded in 1989 and registered with the SEC that same year.

LJPR, LLC (the Advisor) offers professional fee-based investment supervisory services; providing independent financial, investment management, retirement planning, education funding, tax and estate planning services.

LJPR, LLC is strictly a fee-only financial planning and investment management firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The firm is not affiliated with entities that sell financial products or securities. No commissions in any form are accepted. No finder's fees are accepted.

Principal Owners

Leon C LaBrecque is a 64.17% stockholder.

Brian J. Roehl is a 32.08% stockholder.

Brad J. Reynolds is a 1.335% stockholder.

Leonard F. Nowak is a 0.5175% stockholder.

Matthew K. Teetor is a 0.5625% stockholder.

Types of Advisory Services

LJPR's Investment Supervisory and Management Services provide for ongoing and continuous investment management, financial advice and services. The Advisor may offer a complimentary general consultation to discuss services available, to give a prospective client time to review services desired, and to determine the possibility of a potential client-Advisor relationship. Investment Advisory Services will only begin after the client and Advisor formalize the relationship with a properly executed Advisory Agreement.

After the formal engagement, the Advisor and client will share in a data gathering and discovery process in an effort to determine the client's personal needs, goals, intentions, time horizons, risk tolerance and investment objectives, based upon information provided by the client and the nature of services requested. In order to provide truly comprehensive financial solutions, the initial consultation generally will involve two Advisors of LJPR.

A team approach to financial planning and investment management ensures for our clients that all critical elements in their financial future are addressed. Upon completion of the data gathering and implementation process one Advisor will be the primary client contact to provide day-to-day administration of the client account, perform reviews with clients and to answer any questions the client may have regarding his/her account.

In the fulfillment of initial and ongoing services, the Advisor will review overall aspects of a client's current financial situation and consider both long and short-term objectives. LJPR may provide additional value-added services, dependent upon portfolio size as disclosed below:

LJPR, LLC				
Overview of Services				
	Assets Under Management (AUM)			
	\$100,000 - \$250,000	\$250,000 - \$500,000	\$500,000 - \$1,000,000	More than \$1,000,000
Risk Management				
Review	○	○	✓	✓
Analysis	○	○	○	○
Recommendations	○	○	✓	✓
LTC & Disability Analysis	○	○	○	○
Estate Planning				
Wills	○	○	✓	✓
Revocable Living Trusts	○	○	✓	✓
Powers of Attorney	○	○	✓	✓
Irrevocable Trusts	○	○	○	✓
Charitable Gifting, CRATs, CRUTs	○	○	○	✓
Family LLC, Sub-S	○	○	○	✓
Financial Planning				
Budgeting	○	○	✓	✓
Cash Flow Analysis	○	○	✓	✓
Education Planning	○	○	✓	✓
Inter-Generational Planning	○	○	○	✓
Ongoing Financial Plan Review	○	○	○	✓
Retirement Planning				
Goals Analysis	○	✓	✓	✓
Benefits Review & Analysis	○	✓	✓	✓
Gap Analysis	○	✓	✓	✓
Plan Design (Small Business)	○	○	○	○
Investment Planning				
Policy Development	✓	✓	✓	✓
Strategy Development	✓	✓	✓	✓
Implementation	✓	✓	✓	✓
Ongoing Monitoring & Management	✓	✓	✓	✓
Taxes				
Planning	○	✓	✓	✓
Preparation - Individuals	○	✓	✓	✓
Preparation - Family/Business	○	○	○	✓
LJPR Team				
Certified Financial Planner®	✓	✓	✓	✓
Tax/Estate Planning Attorney	✓	✓	✓	✓
Certified Public Accountant	✓	✓	✓	✓
Chartered Financial Analyst	✓	✓	✓	✓
Marginal Annual Fee (% AUM)	1.15%	1.15%	0.875%	0.575%
	✓ = Included		○ = Optional Fee Applies	

LJPR welcomes the opportunity to provide individualized services. However, where information is limited or not provided by the client, or services have been declined by the client; the client must understand that comprehensive investment needs or objectives may not be fully considered due to the client's option not to receive a service, lack of information or client disclosure.

Clients engaging Investment Advisory Services must play an active role. The Advisor requires the client to participate in the formation of investment advice and recommendations. Clients may call the office to discuss their portfolio or ask questions, but the Advisor recommends that clients meet with the Advisor no less than annually.

However, clients are obligated to immediately inform the Advisor of any changes in their financial situation to provide the Advisor with the opportunity to review the portfolio to determine that it is still structured to meet the client's stated needs and objectives.

After an analysis and data gathering process and depending upon the nature of services desired, LJPR may prepare reviews, analysis, asset allocation recommendations, and may recommend specific investments. The ongoing Investment Supervisory and Management services provided are based upon unique individual needs as stated by the client. LJPR will allocate the client's assets among various investments, taking into consideration the overall management style selected by the client. The Advisor may utilize its own pre-designed model for the portfolio or custom design one specifically. However, all clients receive individualized advice.

As of December 31, 2010, LJPR, LLC manages approximately \$393,160,000 in assets for approximately 756 clients on a discretionary basis.

Tailored Relationships

The goals and objectives for each client are documented in our client relationship management system. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without client consent.

Types of Agreements

The following agreements define the typical client relationships.

Advisory Service Agreement

Most clients choose to have LJPR, LLC manage their assets in order to obtain ongoing in-depth advice and life planning. All aspects of the client's financial

affairs are reviewed, including those of their children. Realistic and measurable goals are set and objectives to reach those goals are defined. As goals and objectives change over time, suggestions are made and implemented on an ongoing basis.

The scope of work and fee for an Advisory Service Agreement is provided to the client in writing prior to the start of the relationship. An Advisory Service Agreement includes: cash flow management; insurance review; investment management (including performance reporting); education planning; retirement planning; estate planning; and tax planning and preparation, as well as the implementation of recommendations within each area, with the one exception being the purchase of insurance policies. LJPR, LLC does maintain a list of insurance agents who have been thoroughly vetted and will if requested by a client make a recommendation. LJPR, LLC does not receive nor would they accept compensation from any referrals to insurance agents.

The annual Advisory Service Agreement fee is based on a percentage of the investable assets according to the following schedule:

- 1.150% on the first \$500,000;
- 0.875% on the next \$500,000 (from \$500,001 to \$1,000,000); and
- 0.575% on the assets over \$1,000,000.

The minimum annual fee is \$1,150 and is negotiable. Current client relationships may exist where the fees are higher or lower than the fee schedule above.

Although the Advisory Service Agreement is an ongoing agreement and constant adjustments are required, the length of service to the client is at the client's discretion. The client or the investment manager may terminate an Agreement by written notice to the other party. At termination, fees will be billed on a pro rata basis for the portion of the quarter completed. The portfolio value at the time termination is used as the basis for the fee computation, adjusted for the number of days during the billing quarter prior to termination.

Personal tax preparation work is performed as an integral part of the Advisory Service Agreement and is included if assets under management are over \$250,000. Eligible federal and applicable State returns are filed electronically without an additional fee.

Retainer Agreement

In some circumstances, a Retainer Agreement is executed in lieu of an Advisory Service Agreement when it is more appropriate to work on a fixed-fee basis. The annual fee for a Retainer Agreement is \$1,150 and is negotiable.

Tax Preparation Agreement

Personal tax preparation work is included in the Advisory Service Agreement with assets under management of \$250,000.

Tax preparation work performed separately from an Advisory Service Agreement is based upon the time required at our standard billing rates of \$250 per hour. Minimum fee for tax preparation is \$150. Eligible federal and applicable State returns are filed electronically without an additional fee.

Hourly Planning Engagements

LJPR, LLC provides hourly planning services for clients who need advice on a limited scope of work. The hourly rate for a limited scope engagements is \$250 to \$350 depending on the complexity of the planning service and the staff involved in the process.

Asset Management

Assets are invested primarily in no-load mutual funds, exchange-traded funds (ETFs), and individual fixed income securities usually through discount brokers. Mutual fund companies charge each fund shareholder an investment management fee that is disclosed in the fund prospectus. Discount brokers may charge a transaction fee for the purchase or sale of some funds.

Stocks and bonds may be purchased or sold through a brokerage account when appropriate. The brokerage firm charges a fee for stock and bond trades. LJPR, LLC does not receive any compensation, in any form, from fund companies or brokerage houses.

Investments may also include: equities (stocks), warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, U. S. government securities, options contracts, futures contracts, and interests in partnerships.

Initial public offerings (IPOs) are not available through LJPR, LLC.

Termination of Agreement

A Client may terminate any of the aforementioned agreements at any time by notifying LJPR, LLC in writing and paying the rate for the time spent on the investment advisory engagement prior to notification of termination. If the client made an advance payment, LJPR, LLC will refund any unearned portion of the advance payment.

LJPR, LLC may terminate any of the aforementioned agreements at any time by notifying the client in writing. If the client made an advance payment, LJPR, LLC will refund any unearned portion of the advance payment.

Fees and Compensation

Description

LJPR, LLC bases its fees on a percentage of assets under management, hourly charges, and fixed fees (not including subscription fees).

Some Retainer Agreements may be priced based on the complexity of work, especially when asset management is not the most significant part of the relationship.

Fees are negotiable.

Fee Billing

Investment management fees are billed quarterly, in arrears, meaning that we invoice you after the three-month billing period has ended. Payment in full is expected upon invoice presentation. Fees are usually deducted from a designated client account to facilitate billing. The client must consent in advance to direct debiting of their investment account.

Other Fees

Custodians may charge transaction fees on purchases or sales of certain mutual funds and exchange-traded funds. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

LJPR, LLC, in its sole discretion, may waive its minimum fee and/or charge a lesser investment advisory fee based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with clients, etc.).

Expense Ratios

Mutual funds generally charge a management fee for their services as investment managers. The management fee is called an expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to LJPR, LLC.

Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

Performance-Based Fees

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

LJPR, LLC does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Types of Clients

Description

LJPR, LLC generally provides investment advice to individuals, trusts, pension and profit sharing plans, estates, or charitable organizations, corporations or business entities.

Client relationships vary in scope and length of service.

Account Minimums

The minimum account size is \$100,000 of assets under management, which equates to an annual fee of \$1,150.

When an account falls below \$100,000 in value, the minimum annual fee of \$1,150 may be charged. Depending upon circumstances, LJPR, LLC will sign an *Hourly Agreement* with the client if assets have diminished significantly below \$100,000.

LJPR, LLC has the discretion to waive the account minimum. Accounts of less than \$100,000 may be set up when the client and the advisor anticipate the client will add additional funds to the accounts bringing the total to \$100,000 within a reasonable time. Other exceptions will apply to employees of LJPR, LLC and their relatives, or relatives of existing clients.

Clients with assets below the minimum account size may pay a higher percentage rate on their annual fees than the fees paid by clients with greater assets under management.

Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include charting, fundamental analysis, technical analysis, and cyclical analysis.

The main sources of information include financial newspapers and magazines, inspections of corporate activities, research materials prepared by others, corporate rating services, timing services, annual reports, prospectuses, filings with the Securities and Exchange Commission, and company press releases. Additionally, research reports and tools are provided by the custodians utilized by LJPR, LLC clients.

Other sources of information that LJPR, LLC may use include Morningstar Principia mutual fund information, Morningstar Principia stock information, Advisor Intelligence, and the World Wide Web.

Investment Strategies

The primary investment strategy used on client accounts is strategic asset allocation utilizing a core and satellite approach. This means that we use passively-managed index and exchange-traded funds as the core investments, and then add actively-managed funds where there are greater opportunities to make a difference. Portfolios are globally diversified to control the risk associated with traditional markets.

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time.

Other strategies may include long-term purchases, short-term purchases, trading, short sales, margin transactions, and option writing (including covered options, uncovered options or spreading strategies).

Risk of Loss

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks:

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

- **Currency Risk:** Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Disciplinary Information

Legal and Disciplinary

The firm and its employees have not been involved in legal or disciplinary events related to past or present investment clients.

Other Financial Industry Activities and Affiliations

Other Financial Industry Activities

LJPR, LLC is engaged in the preparation of tax returns and tax planning. Educational Seminars relating to general financial and pre-retirement planning topics are prepared and presented. In addition, Leon LaBrecque is a licensed attorney and does legal work that primarily involves drafting estate planning documents.

The Advisory Representatives of LJPR, LLC occasionally may speak before various groups and organizations (such as union groups) and may provide general educational information regarding investment topics. LJPR may charge a fee for these types of services. Participants are never obligated to seek individualized investment advisory services with the Advisor, but are welcome to engage those services at their discretion.

LJPR is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, LJPR has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of LJPR, LLC have committed to a Code of Ethics that is available for review by clients and prospective clients upon request. The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Participation or Interest in Client Transactions

LJPR, LLC and its employees may buy or sell securities that are also held by clients. Employees may not trade their own securities ahead of client trades. Employees comply with the provisions of the LJPR, LLC *Compliance Manual*.

Personal Trading

The Chief Compliance Officer of LJPR, LLC is Brian J. Roehl. He reviews all employee trades each quarter. His trades are reviewed by Brad J. Reynolds. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that clients of the firm receive preferential treatment. Since most employee trades are small mutual fund trades or exchange-traded fund trades, the trades do not affect the securities markets.

Brokerage Practices

Selecting Brokerage Firms

LJPR, LLC does not have any affiliation with product sales firms. Specific custodian recommendations are made to Clients based on their need for such services. LJPR, LLC recommends custodians based on the proven integrity and financial responsibility of the firm and the best execution of orders at reasonable commission rates.

Consultation clients may use any brokerage firm they choose to implement transactions at their discretion; LJPR does not participate or service these transactions. For Investment Supervisory clients, LJPR requires clients maintain custody of their assets and to effect trades for their accounts with one of three registered broker-dealers: the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), TD Ameritrade (TD) or Fidelity Registered Investment Advisors Group (Fidelity).

LJPR believes these three custodians provide an impressive overall level of services and value including competitive brokerage fees, systematic order execution, accurate pricing services and client reporting, and internet service platforms that ensure the integrity and confidentiality of data transmission and client account access.

In certain cases, a security may be purchased through another broker-dealer and in such cases, the security purchased is then transferred to the client custodial account at Schwab, Fidelity or TD and a “trade away” delivery fee is assessed to the client account. Clients are welcome to direct use of their preferred service provider, in which case the Advisor may not be able to provide best execution, because of limitations that may be placed on the Advisor by the client’s service provider.

LJPR, LLC does not receive fees or commissions from any of these arrangements.

Best Execution

LJPR, LLC reviews the execution of trades and the trading fees at each custodian and in all client accounts on a weekly basis. LJPR, LLC does not receive any portion of the trading fees.

Soft Dollars

Schwab Institutional, TD, and Fidelity make available to LJPR other products and services that benefit the Advisor, but may not directly benefit client

accounts. Some of these other products and services assist LJPR in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution and allocation of aggregated trade orders for multiple client accounts; provide research, pricing information and other market data; facilitate payment of Advisor's fees from its clients' accounts; and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of LJPR's accounts.

The preferred broker-dealers may also make available other services intended to assist LJPR in managing and further developing its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, Schwab particularly has discounted or waived fees it would otherwise charge for some of these service programs for LJPR; specifically the portfolio management software that LJPR utilizes, PortfolioCenter. Schwab Institutional's services are not contingent upon the Advisor committing to Schwab any specific amount of business, either assets in custody or trading. While as a fiduciary, LJPR endeavors to act in its clients' best interests, and LJPR's requirement that clients maintain their assets in accounts at Schwab, TD or Fidelity may be based in part on the benefit to LJPR of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the preferred broker-dealers, which may create a potential conflict of interest. The Advisor's Chief Compliance Officer is responsible for monitoring considerations received from the preferred broker-dealers by LJPR.

Order Aggregation

Most trades are mutual funds or exchange-traded funds where trade aggregation does not garner any client benefit.

Review of Accounts

Periodic Reviews

Account reviews are performed at least quarterly by advisors. Account reviews are performed more frequently when market conditions dictate.

Portfolio Reports are run monthly to make sure that objectives are being met and no rebalancing is required. Reviews are also run when a client requests information regarding an account.

Since the financial markets and client objectives change, it is important to monitor your portfolio on an ongoing basis. Specific investments classes perform at different rates within a diverse portfolio and fluctuation can change how your assets are allocated. Rebalancing is the process of adjusting your portfolio to desired asset allocation targets to ensure that your investment disciplines remain in place.

Review Triggers

Other conditions that may trigger a review are changes in the tax laws, new investment information, and changes in a client's own situation.

Regular Reports

At LJPR we pride ourselves on the highest level of client communication and service. We meet with clients regularly for portfolio reviews. Clients are strongly encouraged to meet with their Adviser biannually. Our portfolio reporting systems provide powerful tools to present reports that meet client's specific informational needs in addition to being user-friendly and easy to understand.

Client Referrals and Other Compensation

Incoming Referrals

LJPR, LLC has been fortunate to receive many client referrals over the years. The referrals came from current clients, estate planning attorneys, accountants, employees, personal friends of employees and other similar sources. The firm does not compensate referring parties for these referrals.

Schwab Advisor Network

LJPR receives client referrals from Charles Schwab & Co. through LJPR's participation in Schwab Advisor Network™ ("the Service"). The Service is designed to help investors find an independent investment advisor. Charles Schwab & Co. is a broker/dealer independent of, and unaffiliated with LJPR. Charles Schwab & Co. does not supervise the Advisor and has no responsibility for LJPR's management of clients' portfolios or LJPR's other advice or services. LJPR pays Charles Schwab & Co. fees to receive client referrals through the Service. LJPR's participation in the Service may raise potential conflicts of interest as described herein.

LJPR pays Schwab Participation Fees on all referred clients' accounts that are maintained in custody at Charles Schwab & Co. and a Non-Schwab Custody Fee on all accounts that are maintained at, or transferred to, another

custodian. Participation Fees are a percentage of the value of the assets in the client's account. LJPR pays Schwab Participation Fees for so long as the referred client's account remains in custody at Schwab. Participation Fees are billed to LJPR quarterly and may be increased, decreased or waived by Schwab from time to time. Participation Fees are paid by LJPR and not by the client. LJPR does not charge clients referred through the Service fees or costs greater than the fees or costs LJPR charges clients with similar portfolios who were not referred through the Service.

LJPR generally pays Schwab a Non-Schwab Custody Fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from Schwab. The Non-Schwab Custody Fee is a one-time payment equal to a percentage of the assets placed with a custodian other than Schwab. The Non-Schwab Custody Fee is higher than the Participation Fees Advisor generally would pay in a single year. Thus, LJPR will have an incentive to recommend that client accounts be held in custody at Schwab.

The Participation and Non-Schwab Custody Fees are based on the amount of assets in accounts of LJPR clients who were referred by Schwab and those referred clients' family members living in the same household. Thus, LJPR will have incentives to encourage household members of clients referred through the Service to maintain custody of their accounts at Schwab.

For accounts of the Advisor clients maintained in custody at Schwab, Schwab generally does not charge the client separately for custody but receives compensation from the client in the form of commissions or other transaction-related compensation on securities trades Schwab executes for the client's account. Clients also pay Schwab a fee for clearance and settlement of trades executed through broker-dealers other than Schwab. Schwab's fees for trades executed at other broker-dealers are in addition to the other broker-dealer's fees. Thus, LJPR may have an incentive to cause trades to be executed through Schwab rather than another broker-dealer.

Hewitt AdvisorConnection™

LJPR also receives client referrals from Hewitt Financial Services LLC ("Hewitt") through LJPR's participation in the Hewitt AdvisorConnection™ ("the Service"). The Service is designed to help investors find independent investment advisors. Hewitt is a registered investment advisor and broker/dealer independent of and unaffiliated with the Advisor. Hewitt does not supervise the Advisor and has no responsibility for the Advisor's management of clients' portfolios or Advisor's other services. LJPR pays Hewitt fees to receive client referrals through the Service. The Advisor's

participation in the Service may raise potential conflicts of interest as described below.

LJPR pays Hewitt a participation fee on all referred clients' accounts that are maintained in custody through one or more broker-dealers maintaining a fee-sharing relationship with Hewitt and a separate fee on all accounts that are maintained at, or transferred to, another custodian outside Hewitt's fee-sharing associations. The participation fee paid by the Advisor includes a percentage of the fees the client owes to the Advisor and an annual retainer. LJPR pays Hewitt the participation fee for as long as the referred client's account remains in custody at a Hewitt fee-sharing custodian. The portion of the participation fee based on the fees charged by the Advisor is billed to the Advisor quarterly and may be increased, decreased or waived by Hewitt from time to time. The Participation Fee is paid by the Advisor and not by the client. LJPR has agreed not to charge clients referred through the Service fees or costs greater than the fees or costs the Advisor charges clients with similar portfolios who were not referred through the Service.

Referrals Out

LJPR, LLC does not accept referral fees or any form of remuneration from other professionals when a prospect or client is referred to them.

Custody

Custody

In all cases, clients have a direct and beneficial interest in their securities (individual ownership), rather than an undivided interest in a pool of securities. LJPR does not and will not have custody of clients' funds or securities, except for limited access to deduct investment advisory fees via the qualified custodian and only with the appropriate client authorization. Client funds and securities are held at the client's selected custodial service provider(s).

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly.

Performance Reports

Clients are urged to compare the account statements received directly from their custodians to the performance report statements provided by LJPR, LLC.

Investment Discretion

Discretionary Authority for Trading

LJPR, LLC accepts discretionary authority to manage securities accounts on behalf of clients. LJPR, LLC has the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

The client approves the custodian to be used and the commission rates paid to the custodian, with the exception of the purchase of individual fixed income securities as previously noted. LJPR, LLC does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment policy that you have approved.

Limited Power of Attorney

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute trades on your behalf.

Voting Client Securities

Proxy Votes

Unless the client designates otherwise, LJPR, LLC votes proxies for securities over which it maintains discretionary authority consistent with its proxy voting policy. A copy of LJPR, LLC's proxy voting policy is available upon request.

Financial Information

Financial Condition

LJPR, LLC does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients.

A balance sheet is not required to be provided because LJPR, LLC does not serve as a custodian for client funds or securities, and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

Business Continuity Plan

General

LJPR, LLC has a Business Continuity Plan in place that provides detailed steps to mitigate and recover from the loss of office space, communications, services or key people.

Disasters

The Business Continuity Plan covers natural disasters such as snow storms, hurricanes, tornados, and flooding. The Plan covers man-made disasters such as loss of electrical power, loss of water pressure, fire, bomb threat, nuclear emergency, chemical event, biological event, T-1 communications line outage, Internet outage, railway accident and aircraft accident. Electronic files are backed up daily and archived offsite.

Alternate Offices

Alternate offices are identified to support ongoing operations in the event the main office is unavailable. It is our intention to contact all clients within five days of a disaster that dictates moving our office to an alternate location.

Information Security Program

Information Security

LJPR, LLC maintains an information security program to reduce the risk that your personal and confidential information may be breached.

Privacy Notice

LJPR, LLC is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances, information about your health to the extent that it is needed for the financial planning process, information about transactions between you and third parties, and information from consumer reporting agencies, e.g., credit reports. We use this information to help you meet your personal financial goals.

With your permission, we disclose limited information to attorneys, accountants, and mortgage lenders with whom you have established a relationship. You may opt out from our sharing information with these nonaffiliated third parties by notifying us at any time by telephone, mail, fax, email, or in person. With your permission, we share a limited amount of

information about you with your brokerage firm in order to execute securities transactions on your behalf.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier, secure data encryption techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We require strict confidentiality in our agreements with unaffiliated third parties that require access to your personal information, including financial service companies, consultants, and auditors. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally identifiable information about you will be maintained while you are a client, and for the required period thereafter that records are required to be maintained by federal and state securities laws. After that time, information may be destroyed.

We will notify you in advance if our privacy policy is expected to change. We are required by law to offer to deliver this *Privacy Notice* to you annually, in writing.



Brochure Supplement (Part 2B of Form ADV)

Education and Business Standards

LJPR, LLC requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning and tax planning. Examples of acceptable coursework include: an MBA, a CFP®, a CFA, a ChFC, JD, CTFA, or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

Professional Certifications

Employees have earned certifications and credentials, or are enrolled in a program. The credentials are explained in further detail below.

CERTIFIED FINANCIAL PLANNER™ (CFP®): Certified Financial Planners are licensed by the CFP® Board to use the CFP® mark. CFP® certification requirements:

- Bachelor's degree from an accredited college or university.
- Completion of the financial planning education requirements set by the CFP® Board (www.cfp.net).
- Successful completion of the 10-hour CFP® Certification Exam.
- Three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Chartered Financial Analyst (CFA): Chartered Financial Analysts are licensed by the CFA Institute to use the CFA mark. CFA certification requirements:

- Hold a bachelor's degree from an accredited institution or have equivalent education or work experience.
- Successful completion of all three exam levels of the CFA Program.
- Have 48 months of acceptable professional work experience in the investment decision-making process.

- Fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.
- Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute.

Certified Public Account (CPA): are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA in Michigan include:

- Hold a bachelor's degree from an accredited institution with 24 total hours each in accounting and general business courses.
- Michigan requires CPA candidates to earn one year of qualifying work experience prior to obtaining their CPA certificates. Candidates must have 2,000 hours of qualifying experience in a minimum of one year as an auditor in a CPA firm or a government agency. Additionally, their work must be supervised by an active CPA certificate holder.
- The CPA exam is a series of four tests that take on average 14 hours to complete. Each test is designed to test specific accounting fundamentals: auditing, reporting, regulations and business concepts.
- All American Institute of Certified Public Accounts (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

Personal Financial Specialist (PFS)

- The PFS credential demonstrates that the individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold a CPA license, and fulfill 3,000 hours of personal financial planning business experience.
- The PFS must complete 80 hours of personal financial planning CPE credits and pass a comprehensive financial planning exam.
- A PFS credential holder must be an active member of the AICPA and is required to adhere to the AICPA's *Code of Professional Conduct*.

- To maintain the PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years.
- The PFS credential is administered through the AICPA.

Accredited Investment Fiduciary (AIF)

- Articulate the basis for, and benefits of, fiduciary standards of excellence.
- Identify the legal standards that require fiduciaries to prudently manage investment decisions.
- Apply the Practices that define a prudent investment process for Investment Stewards and Advisors and recognize the Practices for Investment Managers.
- Strengthen own or clients' fiduciary policies.
- Website: fi360.com.

Leon C. LaBrecque, JD, CPA, CFP[®], CFA

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October 18, 2011

This Brochure Supplement provides information about Leon C. LaBrecque that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Leon C. LaBrecque is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Leon C. LaBrecque, born in 1955, is a Principal in the firm and serves as Chief Executive Officer for LJPR, LLC. He graduated from the University of Detroit with a B.S. in Accounting (1977), and proceeded to complete his J.D. from the University of Detroit Law School (1980). Leon LaBrecque is a Chartered Financial Analyst, CFA (1989), Certified Financial Planner™, CFP®(1990), State of Michigan Certified Public Accountant CPA (1979), and a State of Michigan Attorney. He is an active member of the AICPA. Since 1989, Leon LaBrecque has been a Senior Investment Adviser for LJPR, LLC.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Leon LaBrecque is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Leon LaBrecque has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

Leon LaBrecque is a practicing attorney and receives compensation for these services.

Brian J. Roehl, CFP®

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October 18, 2011

This Brochure Supplement provides information about Brian J. Roehl that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brian J. Roehl is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Brian J. Roehl, born in 1955, is a Principal in the firm and serves as Chief Compliance Officer and Chief Financial Officer for LJPR, LLC. He graduated from Michigan State University in 1982 with a B.A. in Accounting and Marketing. He is a Certified Financial Planner™ (CFP®) as of 2009. Since 1989, Brian Roehl has been a Senior Investment Adviser for the firm.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Brian Roehl is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Brian Roehl has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

None

Brad J. Reynolds, CFA

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October 18, 2011

This Brochure Supplement provides information about Brad J. Reynolds that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brad J. Reynolds is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Brad Reynolds, born in 1970, is a Principal in the firm and serves as the Chief Investment Officer for LJPR. He attended the University of New Hampshire and graduated in 1993 with a B.A. in Business Administration. He is a Chartered Financial Analyst (CFA) and received the designation in 1998. Brad Reynolds has been with the firm since 2005.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Brad Reynolds is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Brad Reynolds has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

None

Leonard F. Nowak, CFP®

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October 18, 2011

This Brochure Supplement provides information about Leonard F. Nowak that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Leonard F. Nowak is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Leonard F. Nowak, born in 1970, is a Principal in the firm. He graduated from the University of Michigan in 1997 with a B.S. in Biology and continued his studies at Florida State University where he received a Certificate of Financial Planning in 2001. Leonard Nowak is a Certified Financial Planner™ (CFP®) since 2002. Since 2005, Leonard Nowak has been a Financial Adviser for LJPR.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Leonard Nowak is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Leonard Nowak has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

None

Matthew K. Teetor

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October 18, 2011

This Brochure Supplement provides information about Matthew K. Teetor that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew K. Teetor is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Matthew K. Teetor, born in 1981, is a Principal in the firm. In 2005, he graduated from Baker College with a B.A. in Accounting. Since 2004, Matthew Teetor has been working for LJPR, LLC.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Matthew Teetor is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Matthew Teetor has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

None

Alan D. Miller, CPA, PFS

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October 18, 2011

This Brochure Supplement provides information about Alan D. Miller that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Alan D. Miller is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Alan Miller, born in 1962, graduated in 1984 from Michigan State University with a B.A. in Accounting. In 1986, Alan Miller passed the CPA examination to become a Certified Public Accountant (CPA) in the State of Michigan. In 2001, he became a Personal Financial Specialist (PFS). Prior to joining LJPR, LLC, Alan Miller was a shareholder of Wilkie & Miller, CPAs, P.C. from 1991- 2009 and served as Vice President and Treasurer. He worked for WealthCare Management, LLC from 2006-2009 as a Financial Adviser and Owner. He is an active member of the AICPA. He is currently working for Alan D. Miller, CPA, P.C. as a Shareholder and President and is a Financial Adviser for LJPR, LLC.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Alan Miller is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Alan Miller has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

Alan Miller is a practicing CPA and receives additional compensation directly related to these services.

Michael D. Reed, AIF[®]

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October 18, 2011

This Brochure Supplement provides information about Michael D. Reed that supplements the LJPR, LLC Brochure. You should have received a copy of that Brochure. Please contact our offices at 248-641-7400 if you did not receive LJPR's Brochure or if you have any questions about the contents of this supplement.

Additional information about Michael D. Reed is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Michael Reed, born in 1978, graduated from the University of Michigan with a B.A. in Economics in 2000. In 2009, Michael passed the AIF examination to become an Accredited Investment Fiduciary. He began his career as an equity analyst in 2000 at Seizert Capital Partners, and spent the four years prior to joining LJPR, LLC as an investment analyst and bond trader for Citizens Bank Wealth Management. He is currently enrolled in the CFP® curriculum.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

Michael Reed is not currently, nor in the process of applying to become, a broker-dealer, futures commission merchant, commodity pool operator or commodity trading adviser. Additionally, Michael Reed has not made any arrangements material to its advisory business with a related person who is a: broker-dealer, investment company, other investment adviser, financial planning firm, commodity pool operator, commodity trading adviser, futures commissions merchant, banking or thrift institution, accounting firm, law firm, insurance company or agent, pension consultant, real estate broker or dealer or entity that creates or packages limited partnerships.

Item 5- Additional Compensation

None